

JUN 26-75 A 27161 \*\*\*\*\*143.00  
JUN 26-75 A 27160 \*\*\*\*\*13.00

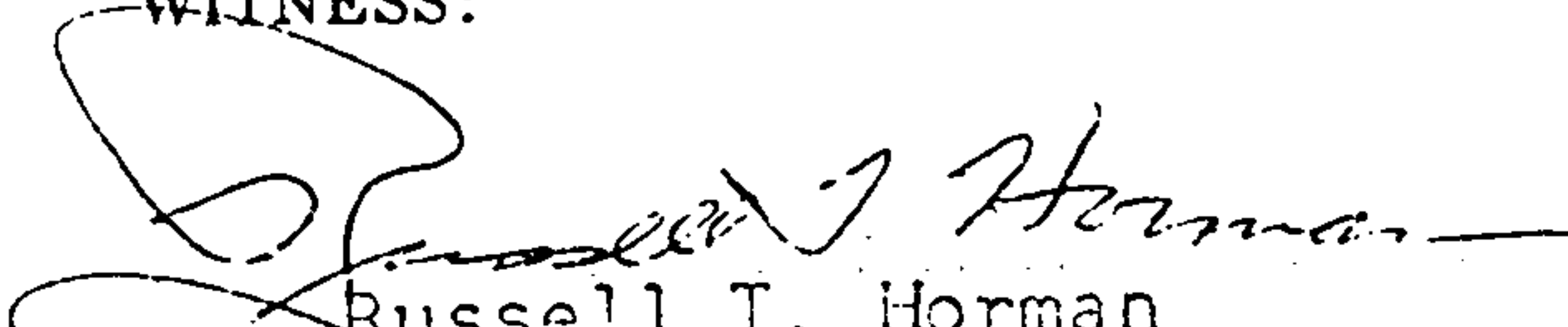
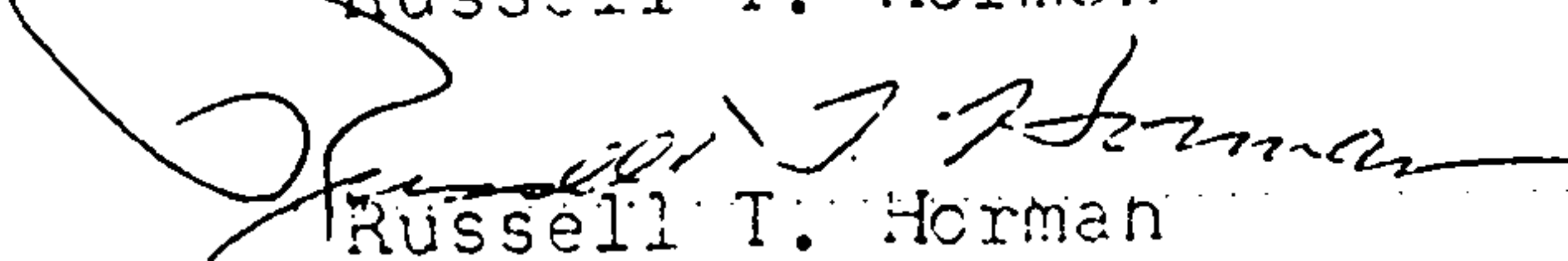
AND the said mortgagor, as additional security for the payment of the indebtedness hereby secured, does hereby set over, transfer and assign to the mortgagee, its successors or assigns, all rents, issues and profits accruing or falling due from said premises after default under the terms of this mortgage, and the mortgagee is hereby authorized, in the event of such default, to take charge of said property and collect all rents and issues therefrom pending such proceedings as may be necessary to protect the mortgagee under the terms and conditions herein set forth.

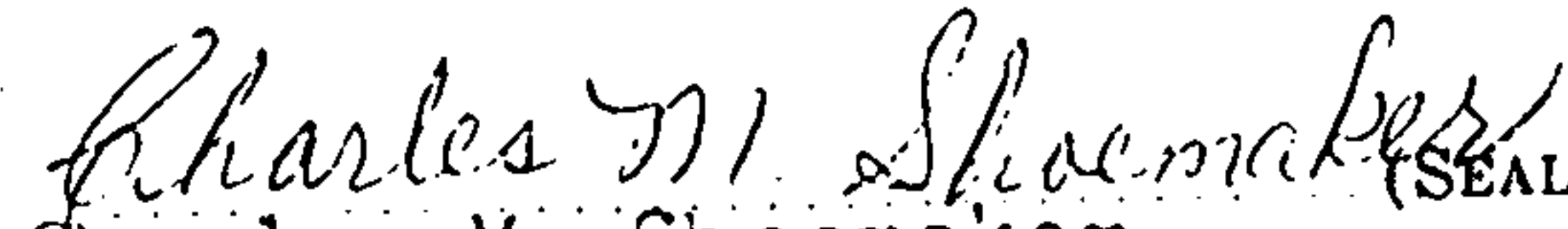
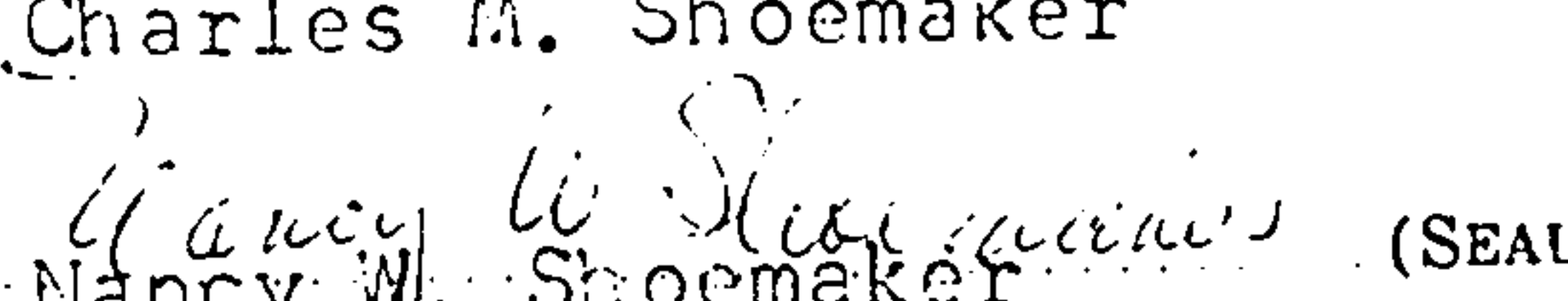
In consideration of the premises the mortgagor, for said mortgagor and said mortgagor's heirs, and personal representatives, does hereby covenant with the mortgagee as follows: (1) to effect delivery to the mortgagee on or before August 1st of each year tax receipts evidencing the payment of all lawfully imposed taxes for the current calendar year (if the taxes have not been paid by the mortgagee for the mortgagor as provided hereinbefore); to deliver to the mortgagee receipts evidencing the payment of all liens for public improvements within ninety days after the same shall become due and payable and to pay and discharge within ninety days after due date all governmental levies that may be made on the mortgaged property, on this mortgage or note, or in any other way from the indebtedness secured by this mortgage; (2) to permit, commit or suffer no waste, impairment or deterioration of said property, or any part thereof, and upon the failure of the mortgagor to keep the buildings on said property in good condition or repair, the mortgagee may demand the immediate repair of said buildings or an increase in the amount of security, or the immediate repayment of the debt hereby secured, and the failure of the mortgagor to comply with said demand of the mortgagee for a period of thirty days shall constitute a breach of this mortgage, and at the option of the mortgagee, immediately mature the entire principal and interest hereby secured, and the mortgagee may, without notice, institute proceedings, to foreclose this mortgage, and apply for the appointment of a receiver, as hereinafter provided; (3) and the holder of this mortgage in any action to foreclose it, shall be entitled (without regard to the adequacy of any security for the debt) to the appointment of a receiver to collect the rents and profits of said premises and account therefor as the Court may direct; (4) that should the title to the herein mortgaged property be acquired by any person, persons, partnership or corporation, other than the mortgagor, by voluntary or involuntary grant or assignment, or in any other manner, without the mortgagee's written consent, or should the same be encumbered by the mortgagor, or said mortgagor's heirs, personal representatives and assigns, without the mortgagee's written consent, then the whole of said principal sum shall immediately become due and owing as herein provided; (5) that the whole of said mortgage debt intended hereby to be secured shall become due and demandable after default in the payment of any monthly installment, as herein provided, shall have continued for thirty days, or after default in the performance of any of the foregoing covenants or conditions for thirty days.

The mortgagor, by execution of this instrument, certifies that prior to such execution he has received both a fully executed agreement as to the Contractual Rate of Interest and a Loan Disclosure Statement in connection with this loan as required by Article 49 of the Annotated Code of Maryland.

WITNESS the hand and seal of the said "mortgagor."

WITNESS:

  
Russell T. Horman  
  
Russell T. Horman

 (SEAL)  
Charles M. Shoemaker  
 (SEAL)  
Nancy W. Shoemaker

(SEAL)

(SEAL)

143.00
143.00
156.00